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CloudTax Challenges the Cost of Filing “Nothing” With \$0 Pay-What-You-Want T2 Corporate Tax Returns

A CRA-certified DIY T2 nil return solution for corporations with no revenue or startup expenses, and no reason to overpay

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Canadian corporations with no revenue, no business activity, and in some cases early stage or startup expenses, are still legally required to file a T2 corporate tax return. With mandatory electronic filing now enforced by the Canada Revenue Agency, this requirement applies even to corporations with nothing to report.

For many startups and newly incorporated businesses, this has created a quiet contradiction in the Canadian tax system.

Each year, thousands of Canadian corporations with no revenue or operating activity are still required to file a T2 corporate tax return to remain compliant with CRA rules.

Today, CloudTax announced the launch of a CRA-certified DIY T2 corporate tax filing solution designed specifically for T2 nil returns. The product is offered on a Pay What You Want model, including the option to pay \$0.

The solution allows eligible corporations to file a T2 nil return online in Canada while remaining fully compliant with CRA electronic filing requirements.

A growing compliance gap for corporations with no revenue

Under current CRA rules, a corporation must file a T2 corporate tax return every year until it is formally dissolved, even if the business had:

- No revenue
- No operating activity
- No transactions
- Only startup or setup expenses (in some cases)

Failure to file can result in penalties, compliance flags, and future complications, despite the corporation having no activity.

With electronic T2 filing now mandatory, corporations no longer have low cost alternatives. For founders who incorporated early, paused operations, or never launched, corporate tax filing costs often feel disconnected from reality.

CloudTax believes **corporate tax compliance should scale with complexity**.

A simpler way to file a T2 nil return in Canada

CloudTax's DIY T2 solution is built specifically for corporations with no revenue that need to file a T2 nil return. The platform is fully CRA certified, electronic filing is included, and the process is designed to be completed without professional assistance when the return is truly nil.

Businesses choose what to pay, including \$0, for eligible nil returns.

“Electronic filing is mandatory, and compliance is not optional,” said Nim Balachandran, Founder and CEO of CloudTax. “But when a corporation has no activity, the cost and complexity of filing a T2 should reflect that reality.”

Built for compliance, clarity, and fairness

CloudTax's DIY T2 nil return solution is intended for:

- Startup corporations in Canada with no revenue, including those with early stage or startup expenses
- First year corporations that have not launched
- Side projects and holding corporations with no activity

- Business owners looking for a compliant way to file a T2 online

Corporations with revenue, payroll, investments, or complex structures are directed to CloudTax's paid DIY and Done For You corporate tax filing options.

Expanding a proven Pay What You Want model to corporate taxes

CloudTax previously introduced a Pay What You Want model for personal tax filing, helping tens of thousands of Canadians file their taxes affordably.

The launch of DIY T2 corporate tax filing for nil returns extends that same approach to small businesses and startups navigating early stage compliance.

Availability

The **DIY T2 nil return filing solution** is available immediately for eligible corporations across Canada.

About CloudTax

CloudTax is a Canadian tax technology company providing CRA certified tax filing software for individuals, corporations, accountants, and financial institutions. CloudTax offers DIY personal tax filing, DIY corporate tax filing, professional EFILE software, and embedded tax solutions for partners.

CloudTax's mission is to make Canadian tax compliance clearer, more accessible, and aligned with how people actually build businesses.

For more information, visit www.cloudtax.ca/t2-basic

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